

ASHAPURA MINECHEM LIMITED

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STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024

		STANDALONE					CONSOLIDATED					
	DADTIONI ADO		Quarter Ended		Year Ended		Quarter Ended			Year Ended		
	PARTICULARS	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	
		Audited (Ref Note 7)	Unaudited	Audited (Ref Note 7)	Audited	Audited	Audited (Ref Note 7)	Unaudited	Audited (Ref Note 7)	Audited	Audited	
1. Income		(HOI HOLD 7)		(HOI HOLD 7)			(NOT NOTO 7)		(NOT NOTO 1)			
(a) Income from ope	erations	7,864.78	9,711.58	4,669.24	33,314.41	22,269.17	44,008.09	71,310.42	69,620.02	2,65,380.62	1,83,084.84	
(b) Other income		145.72	392.47	1,024.34	1,338.29	4,001.41	200.53	589.98	2,187.47	6,181.86	8,612.37	
Total Income		8,010.50	10,104.06	5,693.58	34,652.70	26,270.58	44,208.63	71,900.40	71,807.49	2,71,562.47	1,91,697.21	
2. Expenses												
(a) Cost of material	s consumed	1,827.35	1,775.68	1,614.88	7,551.37	5,951.68	5,446.09	12,727.44	21,119.13	41,878.96	47,223.58	
(b) Purchase of Stoo	ck-in-trade	690.48	1,306.50	(906.07)	2,961.81	1,699.74	3,044.31	401.07	3,925.08	10,818.85	12,982.86	
(c) Changes in inve	ntories	740.24	(25.64)	615.10	873.73	852.28	(3,699.98)	999.42	(3,145.74)	3,452.01	(10,855.51)	
(d) Employee benefi	its expenses	744.78	807.47	561.81	3,189.81	2,933.15	3,797.52	2,978.71	2,542.76	12,466.40	10,617.90	
(e) Finance cost		309.00	327.86	452.08	1,419.18	2,239.39	1,601.36	2,225.47	1,926.52	6,972.28	6,431.78	
(F) Depreciation & a	amortisation expenses	265.65	251.82	254.30	1,026.05	1,538.34	2,098.66	2,005.29	1,937.33	7,862.62	7,256.36	
(g) Selling & Distrib	ution expenses	826.68	1,109.78	925.52	3,027.27	5,559.61	22,403.24	39,967.75	29,114.24	1,42,078.95	69,856.45	
(h) Other expenses		1,999.47	1,783.90	1,299.67	6,953.53	6,078.72	8,178.48	8,458.01	10,157.36	30,069.49	36,003.17	
Total Expenses		7,403.66	7,337.38	4,817.27	27,002.74	26,852.93	42,869.67	69,763.17	67,576.67	2,55,599.55	1,79,516.60	
3. Profit / (Loss) befo	ore exceptional items & tax (1-2)	606.84	2,766.68	876.31	7,649.95	(582.34)	1,338.95	2,137.23	4,230.82	15,962.92	12,180.61	
4. Exceptional Items G	ain / (Loss) (Refer Note 3)	5,671.76	709.73	-	7,454.84	_	5,671.76	3,264.81	-	9,843.44	-	
5. Profit / (Loss) befo	ore tax (3+4)	6,278.61	3,476.40	876.31	15,104.80	(582.34)	7,010.72	5,402.04	4,230.82	25,806.36	12,180.61	
6. Tax Expenses												
(a) Current Tax		_	_	_	-	_	1,104.20	944.83	1,157.57	3,805.35	2,385.53	
(b) Earlier years' Ta	x	_	_	118.77	-	118.77	74.22	20.50	117.40	94.72	578.02	
(c) Deferred Tax (Re	efer Note 4)	(554.93)	(212.08)	_	(1,540.69)	_	(256.98)	(168.64)	(119.01)	(1,202.54)	9.32	
7. Profit / (Loss) for t	the period (5-6)	6,833.54	3,688.49	757.54	16,645.48	(701.12)	6,089.27	4,605.35	3,074.85	23,108.83	9,207.74	
8. Share of Profit / (Lo	ss) of joint ventures & associates (Net)	_	-	-	-	-	647.73	813.71	903.69	5,061.07	1,765.61	
9. Profit / (Loss) for t	the period (7 + 8)	6,833.54	3,688.49	757.54	16,645.48	(701.12)	6,737.00	5,419.06	3,978.54	28,169.90	10,973.35	
10. Other Comprehensiv	ve Income / (Loss)											
A Items that will no	ot be reclassified to Profit or Loss											
(i) Remeasurements	s of defined benefit plans (net of taxes)	(134.10)	(1.93)	49.02	(139.88)	(7.70)	(237.45)	(7.89)	25.62	(261.16)	(32.39)	
(ii) Gains on Investr	ments in equity instruments classified as FVOCI	_	_	_	-	_	_	-	-	_		
B Items that will b	e reclassified to Profit or Loss											
(i) Exchange diffe	erences on foreign currency translation	_	_	_	-	_	11.84	(563.23)	2,201.23	(1,904.31)	2,281.12	
Total Other Compr	ehensive Income (Net of Tax)	(134.10)	(1.93)	49.02	(139.88)	(7.70)	(225.61)	(571.12)	2,226.85	(2,165.47)	2,248.73	
1. Total Comprehensi	ive Income for the period (Net of Tax)	6,699.44	3,686.56	806.56	16,505.61	(708.82)	6,511.40	4,847.93	6,205.39	26,004.43	13,222.08	
.2. Profit for the perio	od attributable to :						·	·	·			
(a) Shareholders of	the Company	_	_	_	-	_	6,851.67	5,635.16	3,995.68	28,700.33	11,700.64	
(b) Non-controlling	interests	_	_	-	-	_	(114.67)	(216.11)	(17.14)	(530.43)	(727.29)	
		_	-	-	-	-	6,737.00	5,419.06	3,978.54	28,169.90	10,973.35	
Total Comprehensi	ive Income for the period attributable to :						,	,	,	,	, , , , , , , , , , , , , , , , , , ,	
(a) Shareholders of	the Company	_	_	_	-	_	6,626.06	5,064.04	6,222.53	26,534.86	13,949.37	
(b) Non-controlling		_	_	_	_	_	(114.67)	(216.11)	(17.14)	(530.43)	(727.29)	
		_	_	-	-	_	6,511.40	4,847.93	6,205.39	26,004.43	13,222.08	
.3. Paid-up Equity Shar	re Capital 91,486,098 of ₹ 2/- each	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	
Reserves excluding	•	-	-	- 1,020.72	17,166.82	661.21	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- 1,020.72	-,,==,,,=	90,205.83	63,670.96	
4. Earnings Per Share					17,100.02	301.21				55,200.00	25,07 5.00	
Basic		7.47	4.03	0.83	18.19	(0.77)	7.49	6.16	4.37	31.37	12.79	
Diluted		7.47	3.86	0.83	17.69	(0.77)	7.43	5.83	4.37	30.50	12.79	

STATEMENT OF ASSETS AND LIABILITIES								
	STAND	ALONE	CONSOLIDATED					
PARTICULARS	As	at	As at					
	31-03-2024	31-03-2023	31-03-2024	31-03-2023				
ASSETS								
Non-Current assets								
Property, plant and equipment	9,372.44	10,547.69	43,586.04	46,101.85				
Right of use of assets	-	-	208.18	259.17				
Capital work in progress	649.89	188.25	50,362.22	26,221.97				
Investment Properties Intangible assets	1,970.49 13.52	2,049.36 14.71	216.20 8,924.75	222.11 7.932.69				
Goodwill	13.32	14./1	4,743.94	3,920.09				
Financial assets			1,7 10.01	0,020.00				
Investments	3,951.44	3,951.44	-	-				
(a) Investments in associates	-	-	14,003.83	13,517.32				
(b) Investments in Joint Ventures	-	-	18,094.26	15,304.51				
(c) Other investments	1 055 00		2.07	2.07				
Loans Other financial assets	1,855.82 1,395.66	3,553.29 1,259.37	14.29 3,941.65	2,780.43 3,574.68				
Deferred tax asset	1,535.66	1,233.37	2,786.85	1,403.83				
Other Non-current assets	15.59	9.07	37.82	58.26				
	20,765.54	21,573.17	1,46,922.10	1,21,298.98				
Current assets								
Inventories	9,221.18	10,448.83	52,038.19	53,156.04				
Financial assets								
Investments Trade Receivables	13,089.21	11,691.29	26,878.90	48,985.93				
Cash and cash equivalents	1,378.60	2,074.50	13,462.15	6,999.41				
Other bank balances	756.32	687.47	1,026.48	819.48				
Loans	9.44	10.66	28.44	28.14				
Other financial assets	236.51	876.79	24,094.55	14,047.94				
Assets classified - for Sale	-	943.85	_	943.85				
Other current assets	9,464.96	9,392.57	52,439.29	44,691.96				
Current tax assets	1,206.31	884.11	14,179.14	12,232.08				
TOTAL ACCETS	35,362.52	37,010.09	1,84,147.14	1,81,904.83				
TOTAL ASSETS EQUITY & LIABILITIES	56,128.05	58,583.26	3,31,069.24	3,03,203.81				
Equity								
Equity Share Capital	1,829.72	1,829.72	1,829.72	1,829.72				
Other Equity	17,166.82	661.21	90,205.83	63,670.96				
Money received against share warrant	969.20	969.20	969.20	969.20				
Non controlling interest	-	-	(1,277.40)	(746.97)				
	19,965.73	3,460.13	91,727.35	65,722.90				
Liabilities Non-Current liabilities								
Financial liabilities								
Borrowings	1,730.21	1,686.49	68,736.04	60,338.48				
Lease liabilities	- 1,700.21	- 1,000.43	61.90	74.72				
Other financial liabilities	15,031.37	29,699.88	15,031.37	29,699.88				
Provisions	648.09	681.80	1,250.75	1,201.97				
Other non-current liabilities	-	-	-	9.07				
0 15 1555	17,409.67	32,068.17	85,080.05	91,324.12				
Current liabilities								
Financial liabilities	2,740.54	3 701 75	29,426.21	15,281.91				
Borrowings Lease liabilities	2,740.04	3,791.75	133.47	101.34				
Trade payables	-	_	155.47	101.34				
Total outstanding dues of Micro & Small Enterprises	10.75	_	687.49	_				
Total outstanding dues of creditors other than MSME	6,137.91	5,110.44	54,877.10	56,431.35				
Other financial liabilities	6,541.67	8,054.96	17,443.15	14,712.60				
Other current liabilities	3,105.41	5,883.24	35,927.72	45,374.93				
Provisions	216.38	214.58	1,470.80	1,442.95				
Current Tax Liabilities	-	-	14,295.90	12,811.70				
	18,752.65	23,054.96	1,54,261.84	1,46,156.79				
TOTAL LIABILITIES	56,128.05	58,583.26	3,31,069.24	3,03,203.81				

(₹ in Lacs)

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS		s at	As at			
	31 st MAI	RCH, 2024	31 st MARCH, 2023			
A CASH FLOW FROM OPERATING ACTIVITIES:						
Net Loss for the year		16,645.48		(701.12)		
Adjustments for -						
Depreciation & amortization	1,026.05		1,538.34			
Income tax expenses	(1,540.69)		118.77			
Loss / (Profit) on sale of investment	(0.95)		-			
Loss / (Profit) on sale of property, plant & equipment	(2,016.32)		210.87			
Reversal of impairment loss / (profit) recognised on receivables	(151.34)		(2,215.04)			
Dividend	(143.08)		(144.91)			
Interest	1,005.50		1,914.20			
Operating profit before working capital changes	(1,820.83)		1,422.24			
Adjustments for -						
(Increase) / decrease in trade & other receivables	887.26		6,211.26			
(Increase) / decrease in other current & non-current assets	(78.90)		865.34			
(Increase) / decrease in inventories	1,227.65		1,038.85			
Increase / (decrease) in provisions	(171.79)		15.84			
Increase / (decrease) in other current & non-current liabilities	(2,777.83)		1,960.84			
Increase / (decrease) in trade & other payables	(14,877.26)		(6,746.43)			
Cash generated from operations	(15,790.87)		3,345.70			
Direct taxes paid	(322.19)	(17,933.89)	(252.63)	4,515.30		
NET CASH FROM OPERATING ACTIVITIES		(1,288.41)		3,814.18		
B CASH FLOW FROM INVESTING ACTIVITIES:						
Payments for property, plant & equipment	(854.40)		(405.60)			
Net cash flow on purchase of investments	0.95		-			
Proceeds from disposal of property, plant & equipment	3,582.20		2.28			
Dividend received	143.08		144.91			
Interest received	404.67		325.20			
NET CASH USED IN INVESTING ACTIVITIES		3,276.50		66.78		
C CASH FLOW FROM FINANCING ACTIVITIES:						
Proceeds from loans borrowed (net)	43.72		1,548.91			
Repayments of borrowings	(1,051.21)		(2,529.73)			
Proceeds from issue of Share Capital	-		969.20			
Dividend paid	(1.93)		(461.06)			
Interest paid	(1,674.57)		(2,243.90)			
NET CASH USED IN FINANCING ACTIVITIES		(2,683.99)		(2,716.57)		
Net Increase in Cash & Cash Equivalents		(695.89)		1,164.40		
Cash & cash equivalents as at beginning of the year		2,074.50		910.10		
Cash & cash equivalents as at end of the year		1,378.60		2,074.50		

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

	A	(₹ in				
PARTICULARS		RCH, 2024	31st MARCH, 2023			
A CASH FLOW FROM OPERATING ACTIVITIES:	01 111/11	1011, 2021	01 1111	11.011, 2020		
Net Profit for the year		28,169.90		10,973.35		
Adjustments for -		20,103.30		10,373.33		
Depreciation & amortization	7,862.62		7,256.36			
Income tax expenses	2,697.53		2,972.87			
Loss / (Profit) on sale of property, plant & equipment	(2,132.39)		207.18			
Share of profit form associate / joint venture	(5.061.07)		(1.765.61)			
Loss / (Profit) on sale / disposal of investments	(25.80)		(1,703.01)			
Impairment loss / (Profit) recognised on trade receivables (net)	(1,377.26)		(2,219.74)			
Exchange rate adjustments on foreign currency translation (net)	(1,904.31)		2,281.12			
Dividend						
	(3.13)		(4.96)			
Interest	6,242.54 6.298.73		6,038.04 14.765.26			
Operating profit before working capital changes	6,298.73		14,765.26			
Adjustments for -	17 100 70		(00.440.10)			
(Increase) / decrease in trade & other receivables	17,128.76		(23,440.12)			
(Increase) / decrease in other current & non-current assets	(7,726.88)		(10,727.86)			
(Increase) / decrease in inventories	1,117.85		(11,798.58)			
Increase / (decrease) in provisions	378.55		(93.89)			
Increase / (decrease) in other current & non-current liabilities	(9,456.28)		22,731.64			
Increase / (decrease) in trade & other payables	(16,741.92)		8,862.72			
Cash generated from operations	(15,299.93)		(14,466.10)			
Direct Taxes paid	(4,362.94)	(13,364.13)	(1,898.28)	(1,599.12)		
NET CASH FROM OPERATING ACTIVITIES		14,805.76		9,374.24		
B CASH FLOW FROM INVESTING ACTIVITIES:						
Payments for property, plant & equipment	(33,186.93)		(13,398.81)			
Net cash flow on (Purchase) / Sale of investments	(798.05)		-			
Proceeds from sale of property, plant & equipment	5,913.43		31.55			
Dividend received	3.13		4.96			
Interest received	653.19		393.74			
NET CASH USED IN INVESTING ACTIVITIES		(27,415.22)		(12,968.56)		
C CASH FLOW FROM FINANCING ACTIVITIES:						
Proceeds from borrowings	22,541.86		12,210.75			
Repayments of borrowings	-		(217.77)			
Repayments / Increase in lease liabilities	19.30		(89.67)			
Money received against Share Warrant	-		969.20			
Change in non-controlling interest	(530.43)		(727.29)			
Interest paid	(2,956.60)		(3,610.88)			
Dividend paid	(1.93)		(575.44)			
NET CASH USED IN FINANCING ACTIVITIES		19,072.20		7,958.90		
Net Increase in Cash & Cash Equivalents		6,462.74		4,364.57		
Cash & cash equivalents as at beginning of the year		6,999.41		2,634.84		
Cash & cash equivalents as at end of the year		13,462.15		6,999.41		

Notes to Accounts:

- 1. The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 29th May, 2024. The Statutory Auditors have carried out audit of the same & have expressed unmodified opinion on the financial results.
- 3. Ex

Income from operations in the standaione results includes service receipts towards providing marketing & logist	ics related se	ervices to a s	ubsidiary ir	ı pursuant to	a long term	contract.				
Exceptional items represent: (₹									(₹ in Lacs)	
	STANDALONE				CONSOLIDATED					
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Loss due to cyclone (net of insurance claim receipts) at certain plants of the group in Gujarat	-	-	-	(201.85)	-	-	-	-	(368.34)	-
2. Gain on sale of the assets on the closure of some of the plants of the Company	-	709.73	-	1,984.93	-	-	709.73	-	1,984.93	-
3. Gain on settlement of old outstanding liabilities (net)	5,671.76	-	-	5,671.76	-	5,671.76	2,555.08	-	8,226.85	-
	5,671.76	709.73	-	7,454.84	-	5,671.76	3,264.81	-	9,843.44	-

- The Company has recognized for deferred tax assets (net of current period set-off) for the carried forward tax losses to the extent it is probable that future taxable profits will be available against unabsorbed tax losses.
 The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.
- 6. The complaints from investors / shareholders for the quarter ended on 31.* March, 2024: Received 0, Resolved 0.

 7. The figures for the quarter ended 31.* March, 2024 & 31.* March, 2023 represent the balancing figures between audited figures in respect of the full financial year & those published till the third quarter of the respective financial year, which were subjected to limited review by Statutory Auditors.