



# ASHAPURA MINECHEM LIMITED

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## STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

		(₹ in Lacs)										(₹ in Lacs)					
PARTICULARS		STANDALONE					CONSOLIDATED					STATEMENT OF ASSETS AND LIABILITIES					
		Quarter Ended			Year Ended		Quarter Ended			Year Ended		PARTICULARS		STANDALONE		CONSOLIDATED	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023			As at		As at	
		Audited (Ref Note 7)	Unaudited	Audited (Ref Note 7)	Audited	Audited	Audited (Ref Note 7)	Unaudited	Audited (Ref Note 7)	Audited	Audited			31-03-2024	31-03-2023	31-03-2024	31-03-2023
1.	Income												ASSETS				
	(a) Income from operations	7,864.78	9,711.58	4,669.24	33,314.41	22,269.17	44,008.09	71,310.42	69,620.02	2,65,380.62	1,83,084.84		Non-Current assets				
	(b) Other income	145.72	392.47	1,024.34	1,338.29	4,001.41	200.53	589.98	2,187.47	6,181.86	8,612.37	9,372.44	10,547.69	43,586.04	46,101.85		
	Total Income	8,010.50	10,104.06	5,693.58	34,652.70	26,270.58	44,208.63	71,900.40	71,807.49	2,71,562.47	1,91,697.21	-	-	208.18	259.17		
2.	Expenses											649.89	188.25	50,362.22	26,221.97		
	(a) Cost of materials consumed	1,827.35	1,775.68	1,614.88	7,551.37	5,951.68	5,446.09	12,727.44	21,119.13	41,878.96	47,223.58	1,970.49	2,049.36	216.20	222.11		
	(b) Purchase of Stock-in-trade	690.48	1,306.50	(906.07)	2,961.81	1,699.74	3,044.31	401.07	3,925.08	10,818.85	12,982.86	13.52	14.71	8,924.75	7,932.69		
	(c) Changes in inventories	740.24	(25.64)	615.10	873.73	852.28	(3,699.98)	999.42	(3,145.74)	3,452.01	(10,855.51)	-	-	4,743.94	3,920.09		
	(d) Employee benefits expenses	744.78	807.47	561.81	3,189.81	2,933.15	3,797.52	2,978.71	2,542.76	12,466.40	10,617.90	3,951.44	3,951.44	-	-		
	(e) Finance cost	309.00	327.86	452.08	1,419.18	2,239.39	1,601.36	2,225.47	1,926.52	6,972.28	6,431.78	-	-	14,003.83	13,517.32		
	(F) Depreciation & amortisation expenses	265.65	251.82	254.30	1,026.05	1,538.34	2,098.66	2,005.29	1,937.33	7,862.62	7,256.36	-	-	18,094.26	15,304.51		
	(g) Selling & Distribution expenses	826.68	1,109.78	925.52	3,027.27	5,559.61	22,403.24	39,967.75	29,114.24	1,42,078.95	69,856.45	-	-	2.07	2.07		
	(h) Other expenses	1,999.47	1,783.90	1,299.67	6,953.53	6,078.72	8,178.48	8,458.01	10,157.36	30,069.49	36,003.17	1,855.82	3,553.29	14.29	2,780.43		
	Total Expenses	7,403.66	7,337.38	4,817.27	27,002.74	26,852.93	42,869.67	69,763.17	67,576.67	2,55,599.55	1,79,516.60	1,395.66	1,259.37	3,941.65	3,574.68		
3.	Profit / (Loss) before exceptional items & tax (1-2)	606.84	2,766.68	876.31	7,649.95	(582.34)	1,338.95	2,137.23	4,230.82	15,962.92	12,180.61	1,540.69	-	2,786.85	1,403.83		
4.	Exceptional Items Gain / (Loss) (Refer Note 3)	5,671.76	709.73	-	7,454.84	-	5,671.76	3,264.81	-	9,843.44	-	15.59	9.07	37.82	58.26		
5.	Profit / (Loss) before tax (3+4)	6,278.61	3,476.40	876.31	15,104.80	(582.34)	7,010.72	5,402.04	4,230.82	25,806.36	12,180.61	20,765.54	21,573.17	1,46,922.10	1,21,298.98		
6.	Tax Expenses																
	(a) Current Tax	-	-	-	-	-	1,104.20	944.83	1,157.57	3,805.35	2,385.53	9,221.18	10,448.83	52,038.19	53,156.04		
	(b) Earlier years' Tax	-	-	118.77	-	118.77	74.22	20.50	117.40	94.72	578.02	-	-	-	-		
	(c) Deferred Tax (Refer Note 4)	(554.93)	(212.08)	-	(1,540.69)	-	(256.98)	(168.64)	(119.01)	(1,202.54)	9.32	-	-	-	-		
7.	Profit / (Loss) for the period (5-6)	6,833.54	3,688.49	757.54	16,645.48	(701.12)	6,089.27	4,605.35	3,074.85	23,108.83	9,207.74	13,089.21	11,691.29	26,878.90	48,985.93		
8.	Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	647.73	813.71	903.69	5,061.07	1,765.61	1,378.60	2,074.50	13,462.15	6,999.41		
9.	Profit / (Loss) for the period (7+8)	6,833.54	3,688.49	757.54	16,645.48	(701.12)	6,737.00	5,419.06	3,978.54	28,169.90	10,973.35	756.32	687.47	1,026.48	819.48		
10.	Other Comprehensive Income / (Loss)											9.44	10.66	28.44	28.14		
	A Items that will not be reclassified to Profit or Loss											236.51	876.79	24,094.55	14,047.94		
	(i) Remeasurements of defined benefit plans (net of taxes)	(134.10)	(1.93)	49.02	(139.88)	(7.70)	(237.45)	(7.89)	25.62	(261.16)	(32.39)	-	943.85	-	943.85		
	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	-	-	-	-	-	-	-	9,464.96	9,392.57	52,439.29	44,691.96		
	B Items that will be reclassified to Profit or Loss											1,206.31	884.11	14,179.14	12,232.08		
	(i) Exchange differences on foreign currency translation	-	-	-	-	-	11.84	(563.23)	2,201.23	(1,904.31)	2,281.12	35,362.52	37,010.09	1,84,147.14	1,81,904.83		
	Total Other Comprehensive Income (Net of Tax)	(134.10)	(1.93)	49.02	(139.88)	(7.70)	(225.61)	(571.12)	2,226.85	(2,165.47)	2,248.73	56,128.05	58,583.26	3,31,069.24	3,03,203.81		
11.	Total Comprehensive Income for the period (Net of Tax)	6,699.44	3,686.56	806.56	16,505.61	(708.82)	6,511.40	4,847.93	6,205.39	26,004.43	13,222.08						
12.	Profit for the period attributable to :																
	(a) Shareholders of the Company	-	-	-	-	-	6,851.67	5,635.16	3,995.68	28,700.33	11,700.64	1,829.72	1,829.72	1,829.72	1,829.72		
	(b) Non-controlling interests	-	-	-	-	-	(114.67)	(216.11)	(17.14)	(530.43)	(727.29)	17,166.82	661.21	90,205.83	63,670.96		
	Total Comprehensive Income for the period attributable to :											969.20	969.20	969.20	969.20		
	(a) Shareholders of the Company	-	-	-	-	-	6,626.06	5,064.04	6,222.53	26,534.86	13,949.37	-	-	(1,277.40)	(746.97)		
	(b) Non-controlling interests	-	-	-	-	-	(114.67)	(216.11)	(17.14)	(530.43)	(727.29)	19,965.73	3,460.13	91,727.35	65,722.90		
	Total Comprehensive Income for the period attributable to :																
	(a) Shareholders of the Company	-	-	-	-	-	6,626.06	5,064.04	6,222.53	26,534.86	13,949.37						
	(b) Non-controlling interests	-	-	-	-	-	(114.67)	(216.11)	(17.14)	(530.43)	(727.29)						
	Total Comprehensive Income for the period attributable to :																
	(a) Shareholders of the Company	-	-	-	-	-	6,511.40	4,847.93	6,205.39	26,004.43	13,222.08						
13.	Paid-up Equity Share Capital 91,486,098 of ₹ 2/- each	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72	1,829.72						
	Reserves excluding revaluation reserve	-	-	-	17,166.82	661.21	-	-	-	90,205.83	63,670.96						
14.	Earnings Per Share																
	Basic	7.47	4.03	0.83	18.19	(0.77)	7.49	6.16	4.37	31.37	12.79						
	Diluted	7.26	3.86	0.83	17.69	(0.77)	7.29	5.83	4.37	30.50	12.79						
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### STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2024

		(₹ in Lacs)	
	PARTICULARS	As at 31 <sup>st</sup> MARCH, 2024	As at 31 <sup>st</sup> MARCH, 2023
A	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Net Loss for the year</b>		<b>16,645.48</b>
	Adjustments for -		<b>(701.12)</b>
	Depreciation & amortization	1,026.05	1,538.34
	Income tax expenses	(1,540.69)	118.77
	Loss / (Profit) on sale of investment	(0.95)	-
	Loss / (Profit) on sale of property, plant & equipment	(2,016.32)	210.87
	Reversal of impairment loss / (profit) recognised on receivables	(151.34)	(2,215.04)
	Dividend	(143.08)	(144.91)
	Interest	1,005.50	1,914.20
	<b>Operating profit before working capital changes</b>	<b>(1,820.83)</b>	<b>1,422.24</b>
	Adjustments for -		
	(Increase) / decrease in trade & other receivables	887.26	6,211.26
	(Increase) / decrease in other current & non-current assets	(78.90)	865.34
	(Increase) / decrease in inventories	1,227.65	1,038.85
	Increase / (decrease) in provisions	(171.79)	15.84
	Increase / (decrease) in other current & non-current liabilities	(2,777.83)	1,960.84
	Increase / (decrease) in trade & other payables	(14,877.26)	(6,746.43)
	<b>Cash generated from operations</b>	<b>(15,790.87)</b>	<b>3,345.70</b>
	Direct taxes paid	(322.19)	(17,933.89)
			(252.63)
			4,515.30
		<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(1,288.41)</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Payments for property, plant & equipment	(854.40)	(405.60)
	Net cash flow on purchase of investments	0.95	-
	Proceeds from disposal of property, plant & equipment	3,582.20	2.28
	Dividend received	143.08	144.91
	Interest received	404.67	325.20
	<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>3,276.50</b>	<b>66.78</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from loans borrowed (net)	43.72	1,548.91
	Repayments of borrowings	(1,051.21)	(2,529.73)
	Proceeds from issue of Share Capital	-	969.20
	Dividend paid	(1.93)	(461.06)
	Interest paid	(1,674.57)	(2,243.90)
	<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(2,683.99)</b>	<b>(2,716.57)</b>
	<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>(695.89)</b>	<b>1,164.40</b>
<b>Cash &amp; cash equivalents as at beginning of the year</b>	<b>2,074.50</b>	<b>910.10</b>	
<b>Cash &amp; cash equivalents as at end of the year</b>	<b>1,378.60</b>	<b>2,074.50</b>	